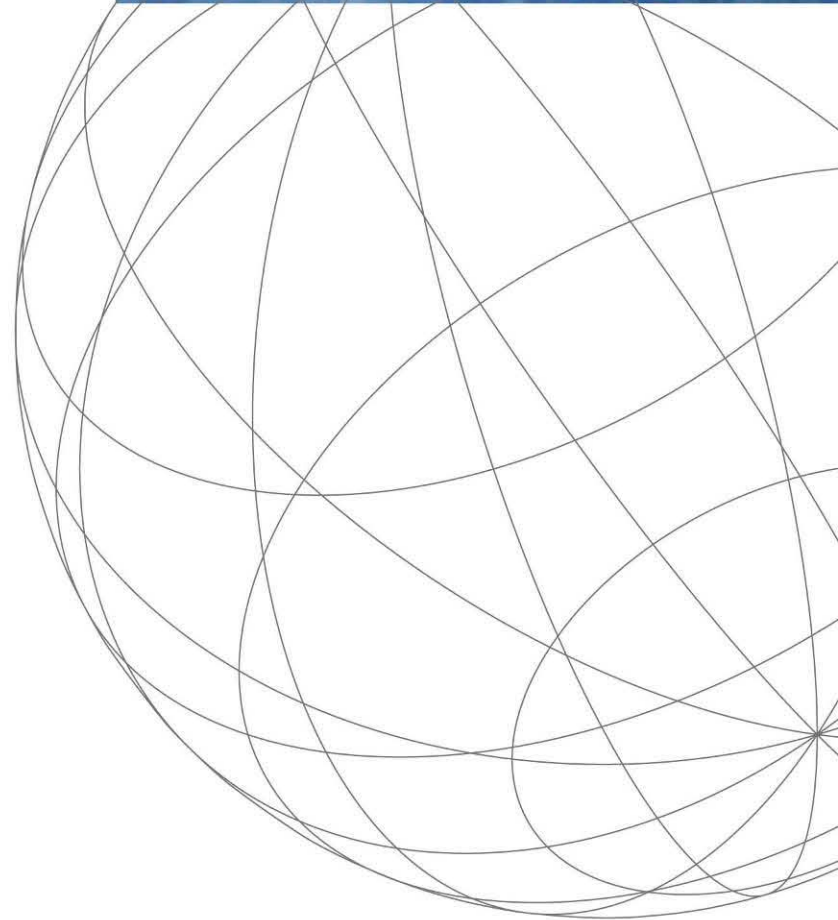

MODULE 2



Life Standards Overview

Agenda

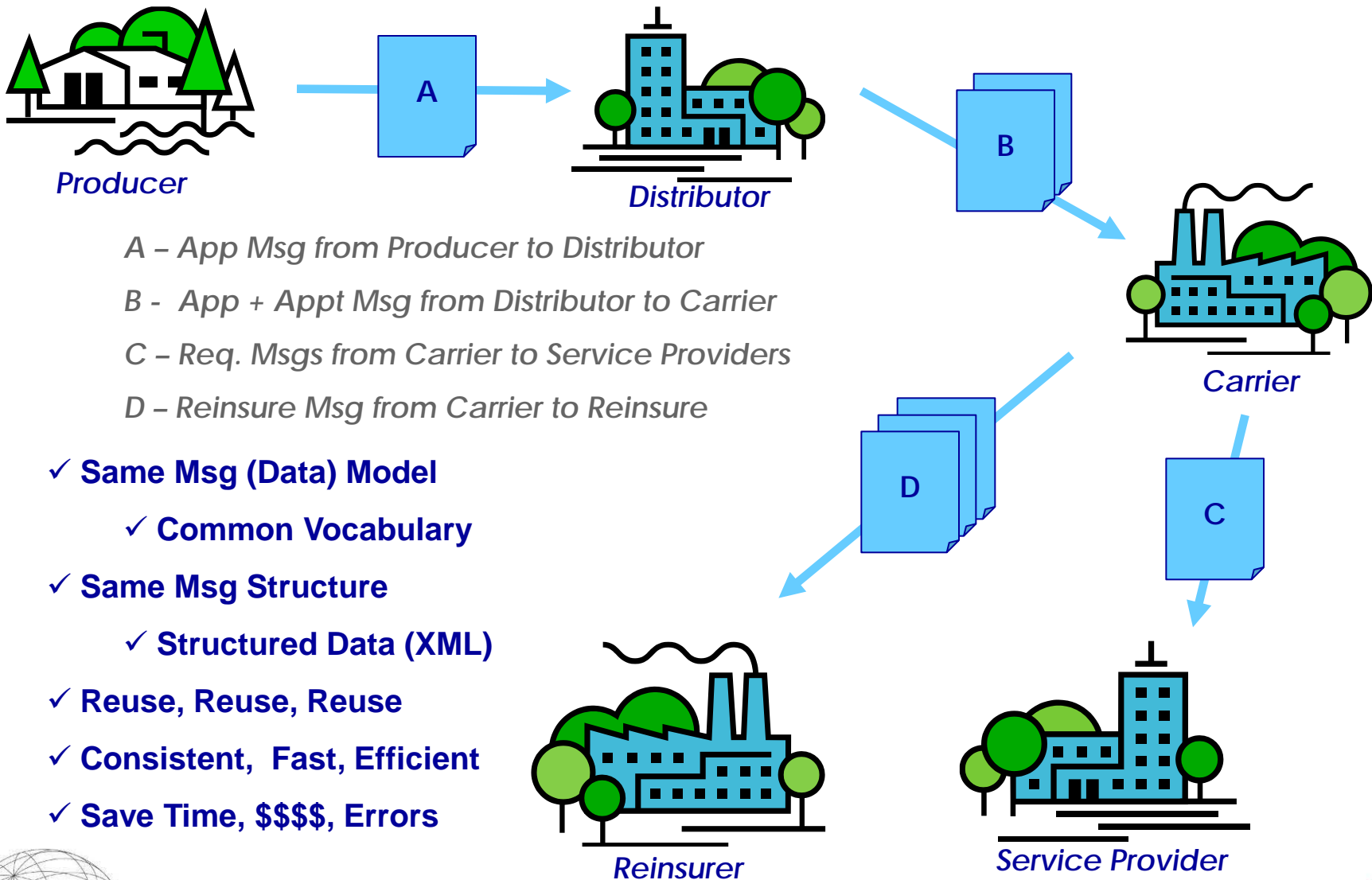
- Scope of Life Standard
- Catalog of Messages



XMLife Scope

“Scope and Goal of ACORD Life and Annuity Standards”

Business Messages – The Goal



A – App Msg from Producer to Distributor

B - App + Appt Msg from Distributor to Carrier

C – Req. Msgs from Carrier to Service Providers

D – Reinsure Msg from Carrier to Reinsure

- ✓ **Same Msg (Data) Model**
 - ✓ **Common Vocabulary**
- ✓ **Same Msg Structure**
 - ✓ **Structured Data (XML)**
- ✓ **Reuse, Reuse, Reuse**
- ✓ **Consistent, Fast, Efficient**
- ✓ **Save Time, \$\$\$\$, Errors**

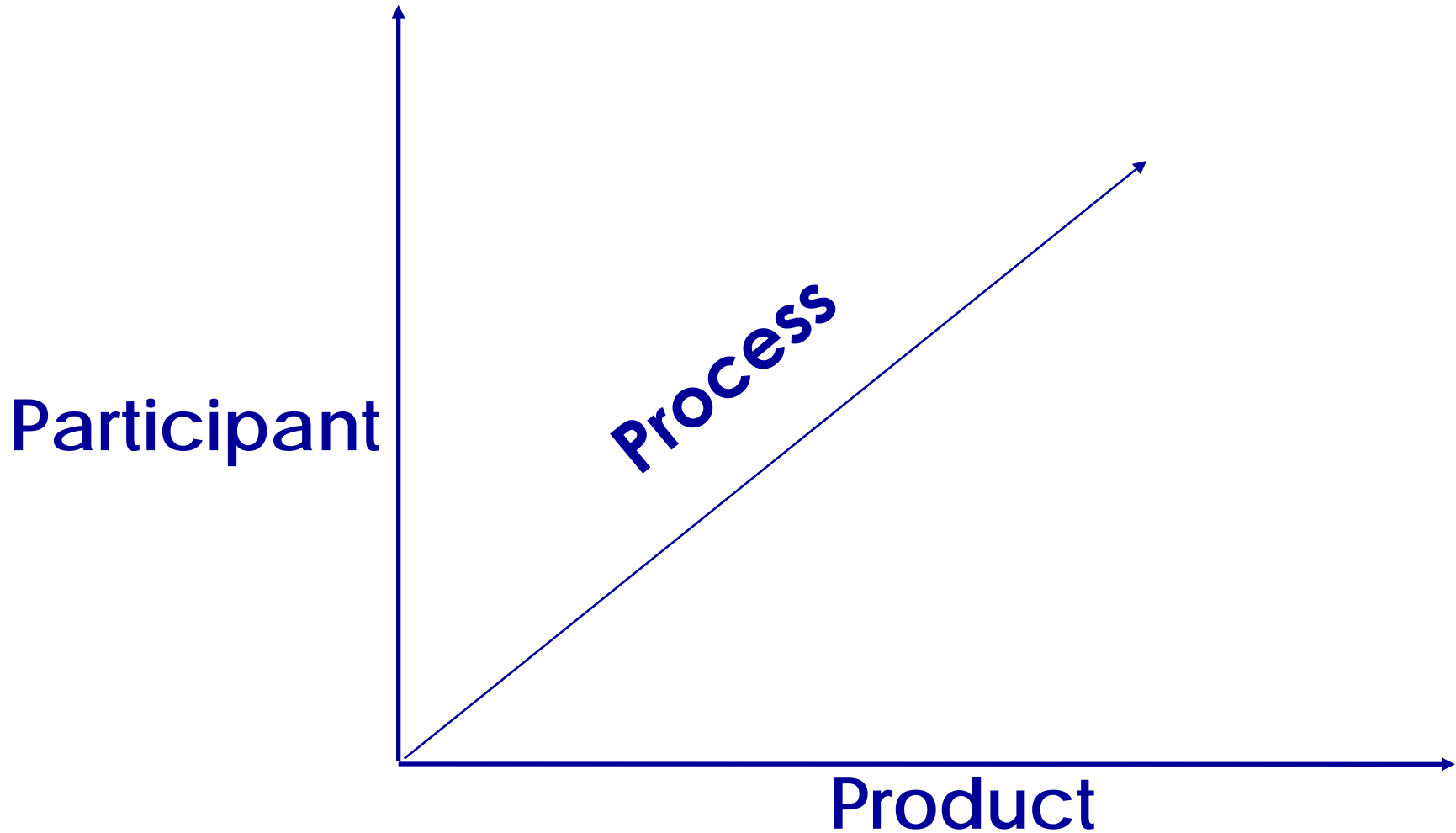
Transaction Architecture Support

Request and Response Processing

- User Authentication
- Message Identification
- Request/Response Data Requirements
- Error Handling
- Trial submits
- Synchronous and Asynchronous
- Updates or cancels of Asynch requests
- Fire and Forget Functionality
- Batch Processing

Depending on other transport/transaction standards or enterprise rules much of this may move to the transaction wrapper layer – e.g. SOAP

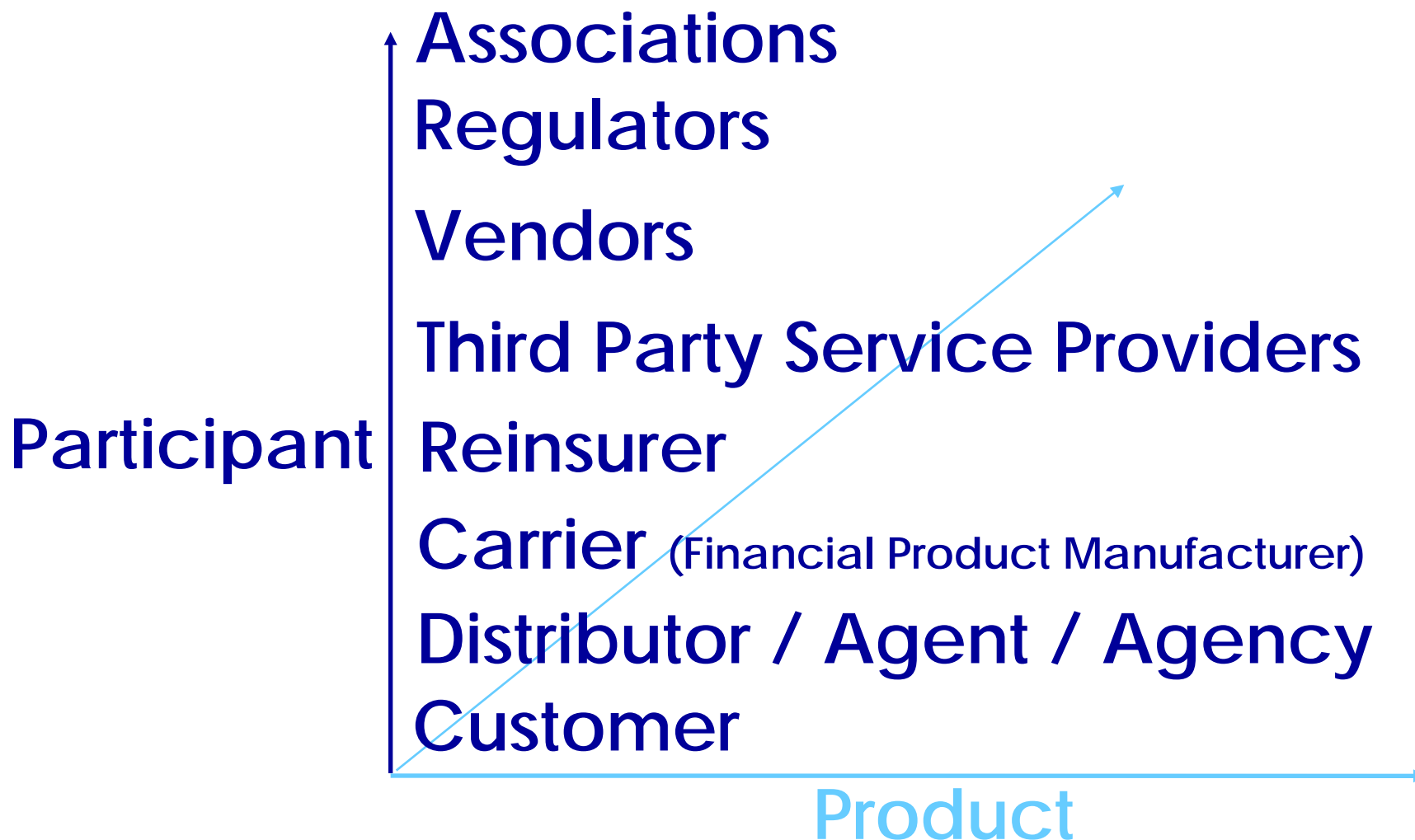
ACORD Life Standards Scope



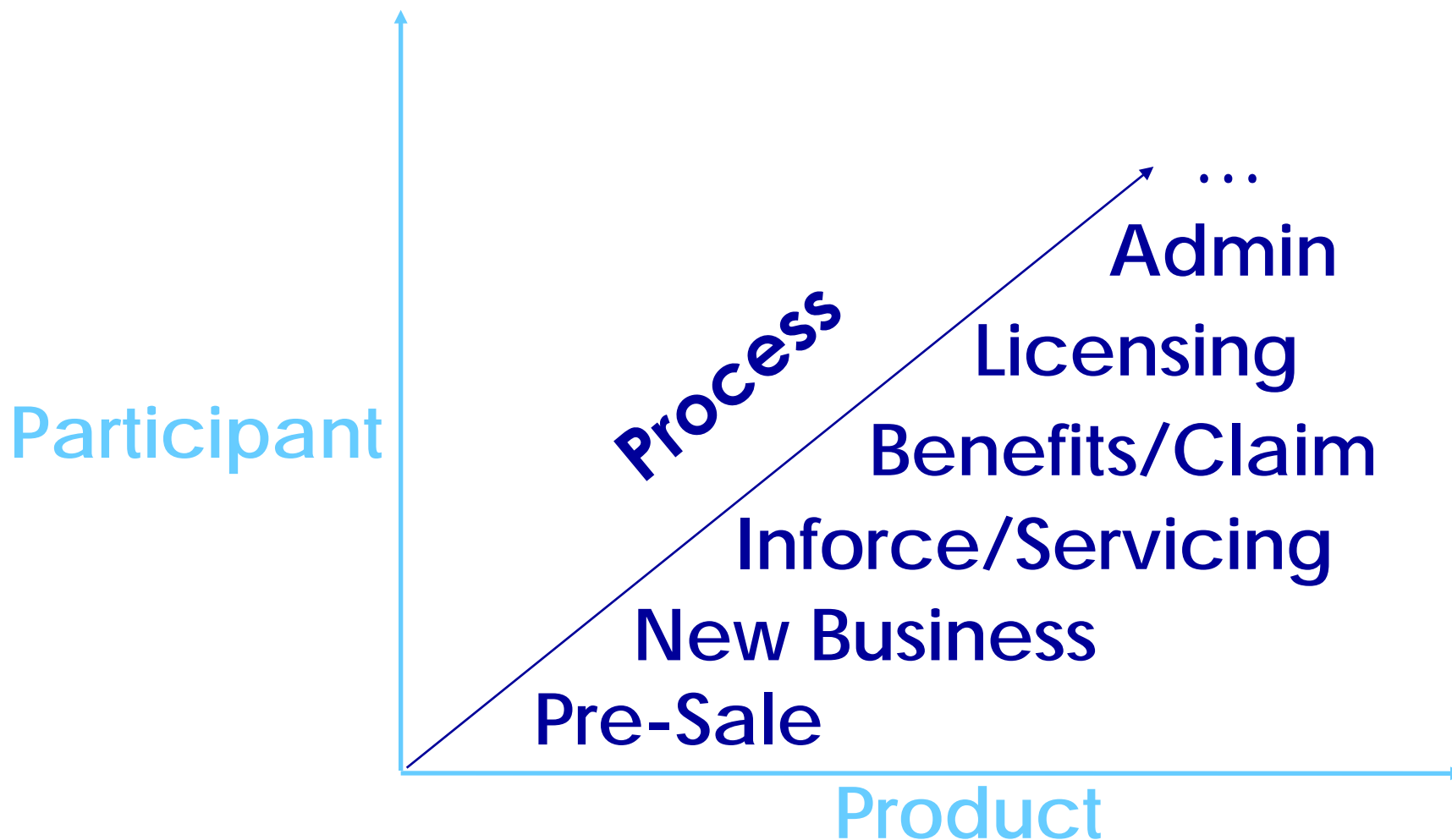
ACORD Life Standards Scope – Product



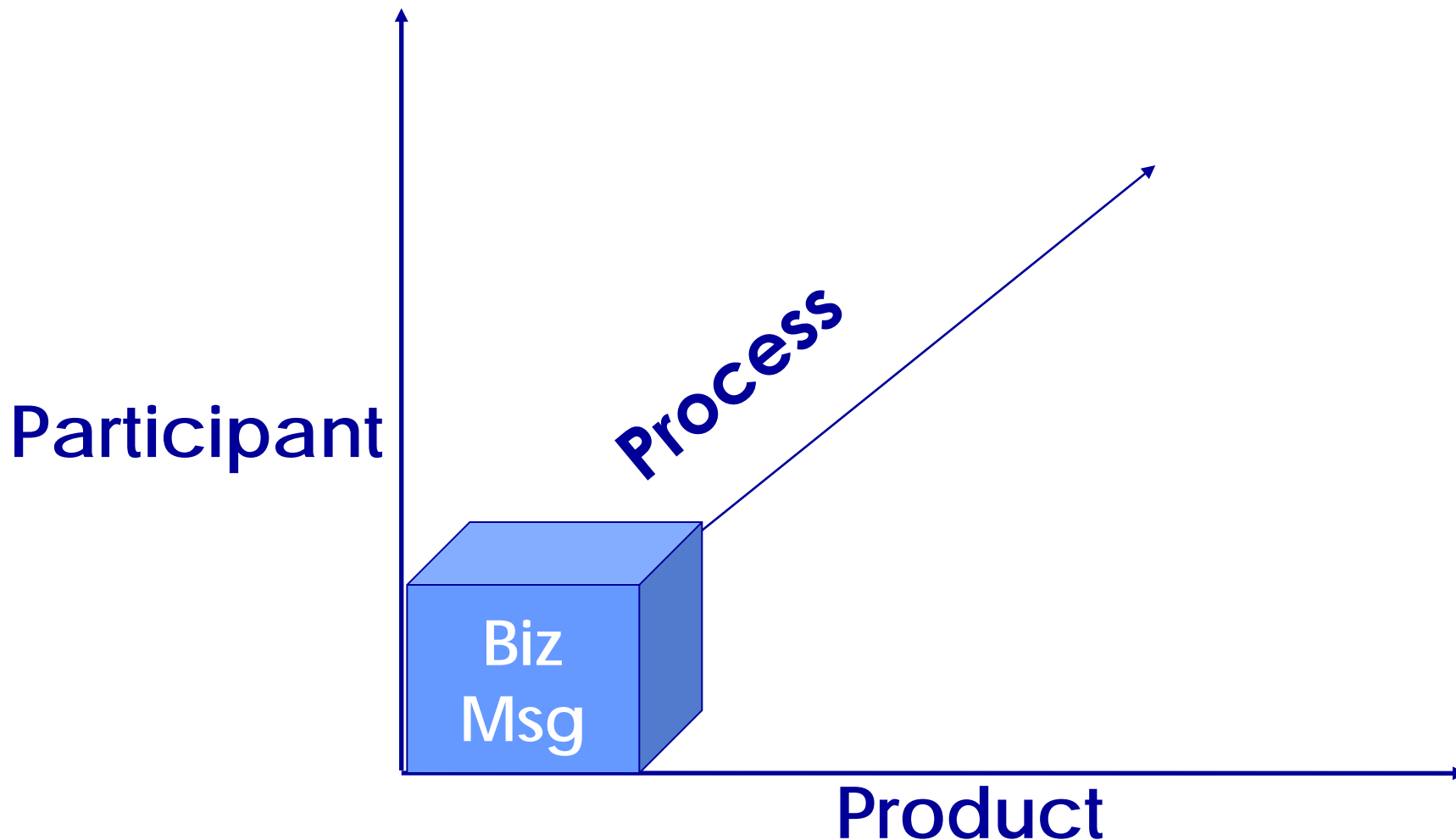
ACORD Life Standards Scope – Participant



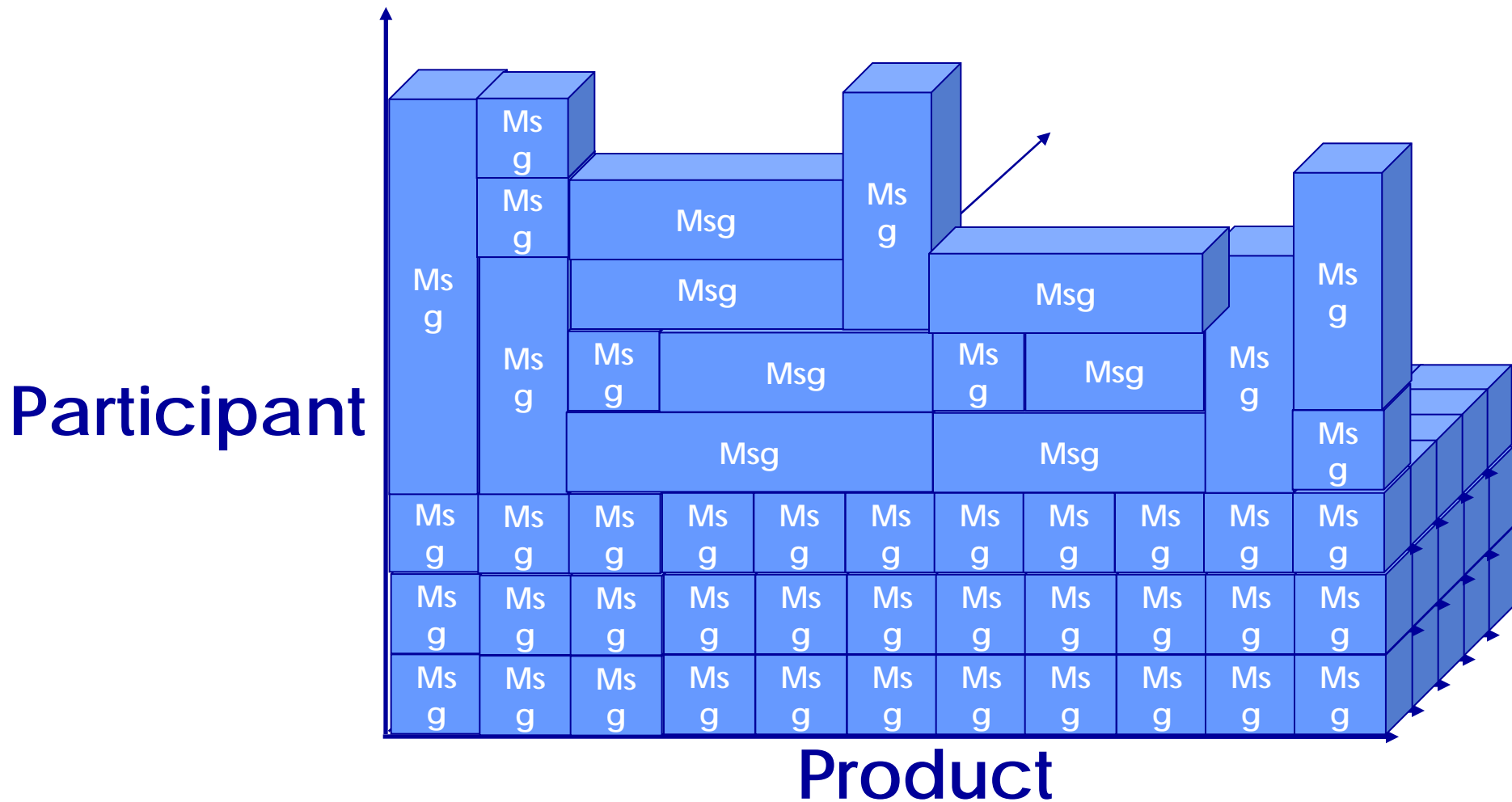
ACORD Life Standards Scope – Process



ACORD Life Standards Scope – Messages



ACORD Life Standards Scope – The Vision



Message Catalog

“Transactions in the Standard”

Life Standard Business Message Catalog

New Business

- ✓ New Business Submission
- ✓ Paramed Report Order
- ✓ Paramed Requirements Results Request
- ✓ Paramed Requirements Results Transmittal
- ✓ General Requirement Order Request
- ✓ General Requirement Results Request
- ✓ General Requirements Result Transmittal
- ✓ Requirement Inquiry
- ✓ Requirement Request
- ✓ Requirement Transmittal
- ✓ Case Status Notification Request
- ✓ Case Status Notification Transmittal
- ✓ Replacement Notification Request
- ✓ Replacement Processing Request
- ✓ Pharmaceutical Profile Request
- ✓ Underwriting Action Update
- ✓ Denial of Risk

Pre-Sale

- ✓ Illustration Request
- ✓ Product Profile for Annuities
- ✓ Product Profile for Life
- ✓ Licensing Inquiry

MIB Transactions

- ✓ MIB Inquiry
- ✓ MIB Update
- ✓ MIB Follow-up

Life Standard Business Message Catalog

Inquiries/Status

- ✓ PolicyProduct
- ✓ InvestProduct
- ✓ Holding
- ✓ Party
- ✓ Grouping
- ✓ Commission Statement Inquiry
- ✓ Billing Statement Inquiry
- ✓ Billing Information Inquiry
- ✓ Billing Change
- ✓ Financial Activity Inquiry
- ✓ Values Inquiry
- ✓ Requirements Inquiry
- ✓ Arrangement Inquiry
- ✓ Activity Inquiry
- ✓ System Message Inquiry

Reinsurance

- ✓ Life Reinsurance Activity (LREACT)
- ✓ Life Reinsurance Facultative Transaction

Group

- ✓ Group Enrollment

Search

- ✓ Party, Holding, InvestProduct, PolicyProduct, Activity, Grouping

Life Standard Business Message Catalog

Tabular Data

- ✓ Tabular Data Request
- ✓ Tabular Data Transmittal
- ✓ Tabular Data Search

Investment Specific

- ✓ Fund Allocation
- ✓ Fund Transfer
- ✓ Financial Activity
- ✓ Settlement
- ✓ Arrangement Administration

Inforce Messages

- ✓ Payment
- ✓ Withdrawal
- ✓ Holding Change
- ✓ Holding Status Change
- ✓ Endorsement Update

General Messages

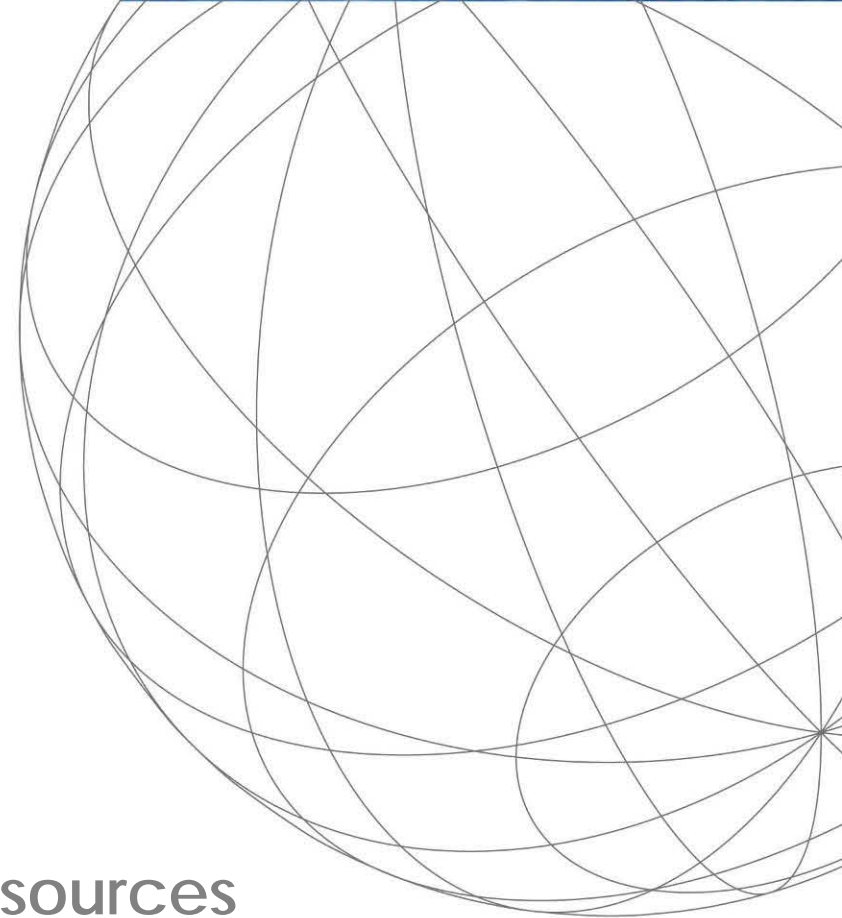
- ✓ Address Change
- ✓ Phone Change
- ✓ E-Mail Address Change
- ✓ Party Change
- ✓ Activity Update Change
- ✓ Change Attachment (Note) Msg
- ✓ System Message Update
- ✓ Generic Data Transfer



Life Standards Overview

Conclusion

- Scope of Life Standard
- Catalog of Messages



Resources

<http://teams.acord.org>

<http://www.acord.org>

Questions for the Life Team

life@acord.org