MODULE 9

GLOBAL INSURANCE STANDARDS

Life Standards Overview

Agenda

- **The Model**
- **Party Object**

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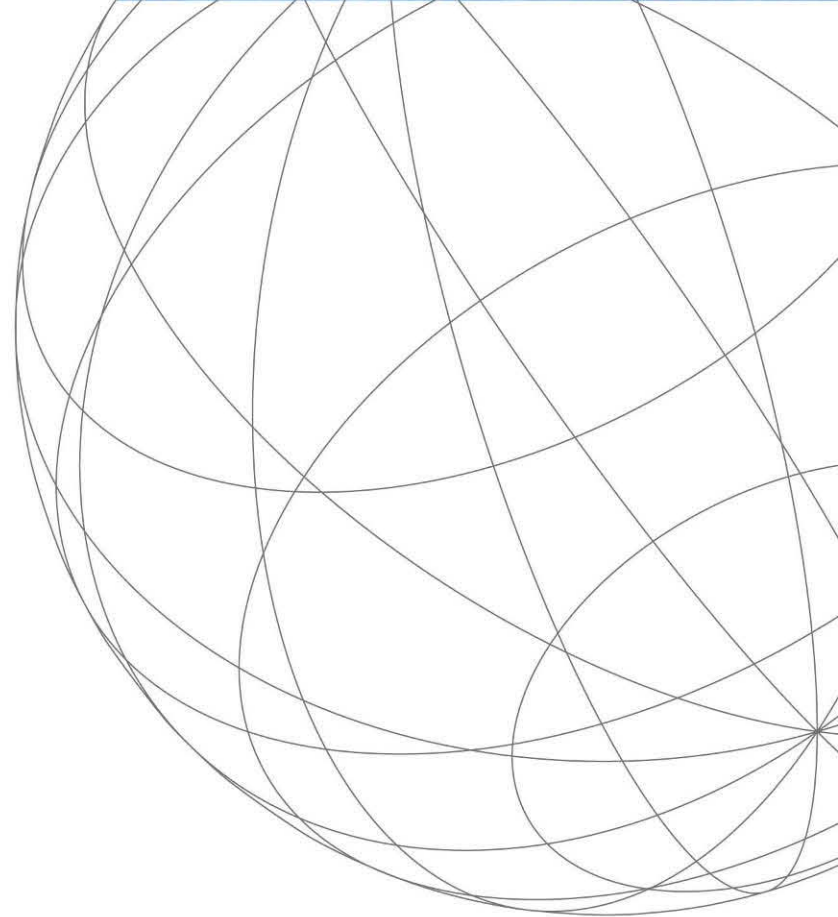
The Model (OLifE)

"Encapsulating the Business Data"

OLifE - The Model

- **Container for all Business Data**
- **Each Request/Response May Contain Only One OLifE Object**
- **Agreement on Common Structures:**
    - Vocabulary (Life Data Dictionary)
    - Structure (Life Object Model)
- **Contains "Top-Level" Objects**
    - A.k.a. "Primary" Objects
    - Does not restrict order of child objects
    - All child objects repeat
    - IDs are required
    - Can be "Related"

Top-Level Objects

- Party

- Holding

- InvestProduct

- PolicyProduct

- FinancialStatement

- DistributionAgreement

- Campaign

- CommSchedule

- Relation

- Grouping

- FormInstance

- Criteria

- Currency

- Activity

- Scenario

- SettlementInfo

- SourceInfo

- SystemMessage

Party Object

"People, Organizations and Trusts"

The Party Object

- **Subtypes - Person / Organization**

  - Person – humans

  - Organization – nonhumans (companies, trusts, etc.)

- **Further Classification**

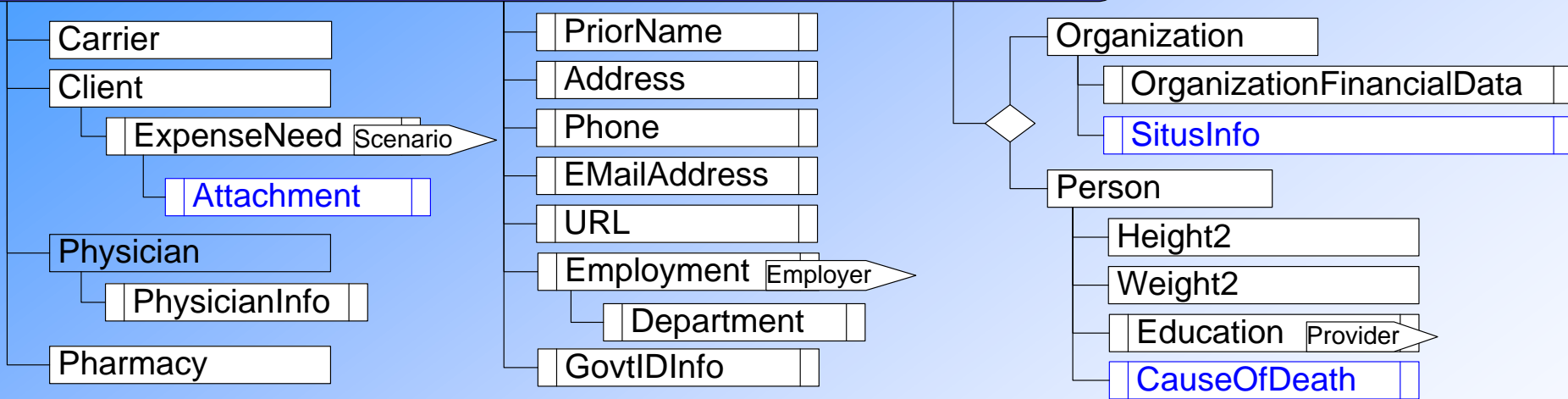 - Producer – distributor or agent

  - Carrier - insurance or investment carrier

    a.k.a. Financial Product Manufacturer

  - Physician

  - Pharmacy

  - Client - prospect / client (sale made)

The Party Object

Objects that support data capture for parties

- **Addresses**

- **E-mails**

- **Phones**

- **URLs**

- **Prior Names / Aliases**

- **Employment Information**

- **GovtIDInfo**

Party
- Carrier
- Client
  - ExpenseNeed *Scenario*
    - Attachment
- Physician
  - PhysicianInfo
- Pharmacy
- PriorName
- Address
- Phone
- EMailAddress
- URL
- Employment *Employer*
  - Department
- GovtIDInfo
- Organization
  - OrganizationFinancialData
  - SitusInfo
- Person
  - Height2
  - Weight2
  - Education *Provider*
  - CauseOfDeath

Identifying Language

- Client.PreferredLanguage

- Client.AlternateLanguage

- Client.AlternateLanguageProficiency

Risk Object

- Supports Underwriting data

- Detailed information about areas of risk for insured

- Much of this information captured on various questionnaires

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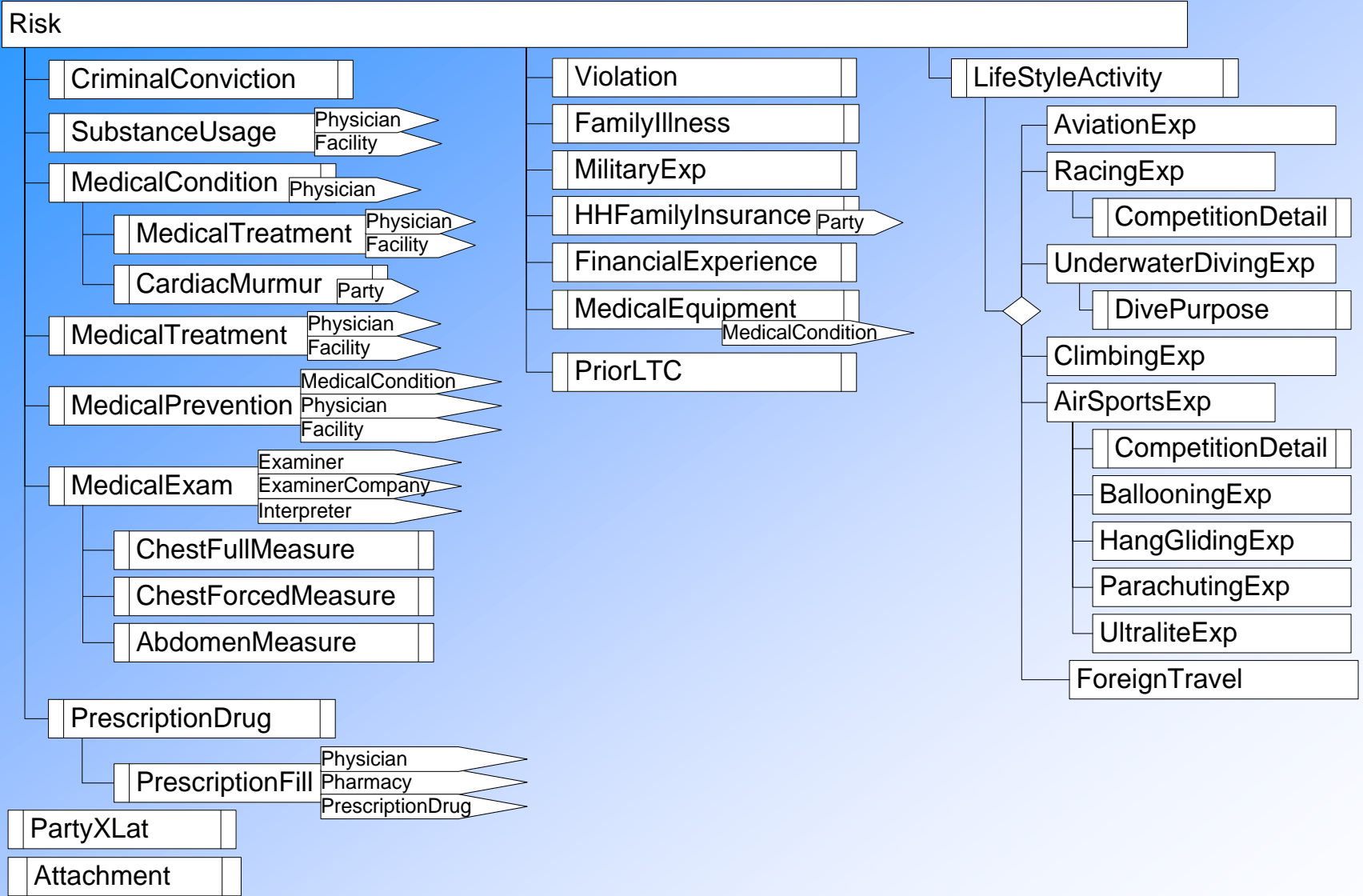
Producer Object

- **Contains data about Producers (*aka* Agents)**
- **May be individuals or organizations**
- **Represents both Agents and Agencies/Distributors**
- **Four Principal objects**
  - License
  - CarrierAppointment
  - Registration
  - ProducerAgreement

Producer
EOCoverage

License
Registration
Address
AgencyAffiliation
Fee
JurisdictionApproval
Exam ExamingInstitution
LineOfAuthority
Exam ExamingInstitution
RequirementInfo
Requestor
ReferredParty
RequestedAddress
RequestorContact
AppliesToParticipant
ReceivedParty
AppliesTo
Fulfiller
StatusEvent
ResultsReceiverParty Party
StatusReceiverParty Party
Attachment

CarrierAppointment
Party
License
AgencyAffiliation
QualifyingOfficer
Address
ApptCounty
DistributionAgreementInfo
DistributionAgreement
BankingInfo
DistributionLevel
DistributionChannelInfo
LineOfAuthority
Exam ExamingInstitution
Fee
JurisdictionApproval
RequirementInfo
Requestor
ReferredParty
RequestedAddress
RequestorContact
AppliesToParticipant
ReceivedParty
AppliesTo
Fulfiller
StatusEvent
ResultsReceiverParty Party
StatusReceiverParty Party
Attachment

Registration AgencyAffiliation
RegistrationJurisdiction
Exam ExamingInstitution
RequirementInfo
Requestor
ReferredParty
RequestedAddress
RequestorContact
AppliesToParticipant
ReceivedParty
AppliesTo
Fulfiller
StatusEvent
ResultsReceiverParty Party
StatusReceiverParty Party
Attachment
ProducerAgreement Party
DistributionLevel