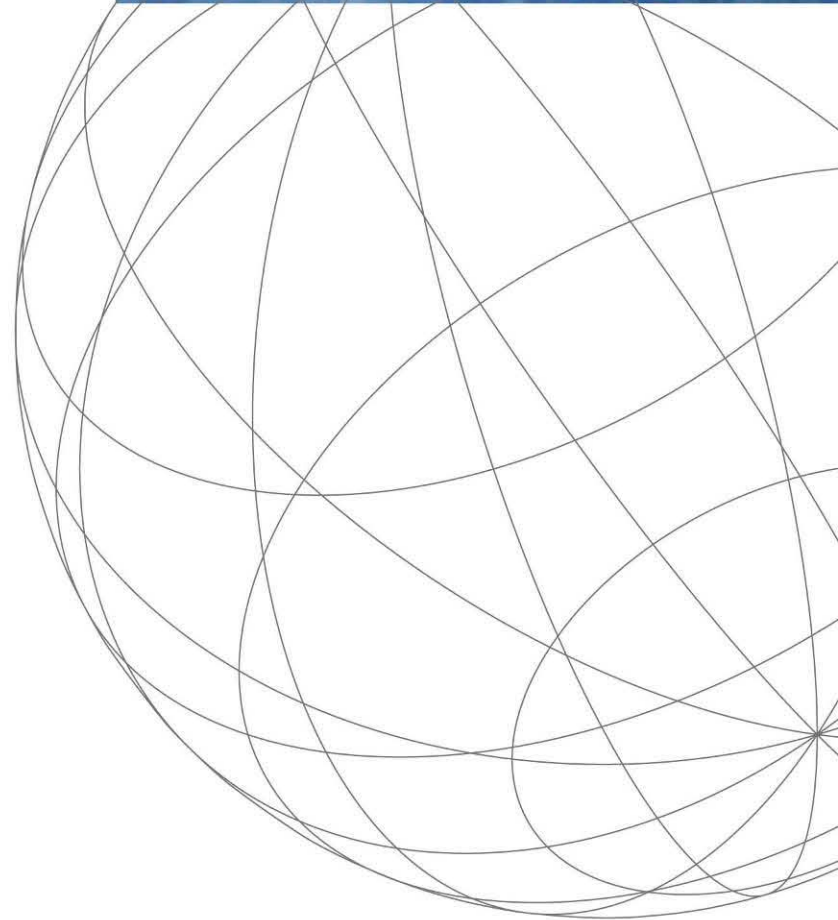

MODULE 11



Life Standards Overview

Agenda

- Holding Overview



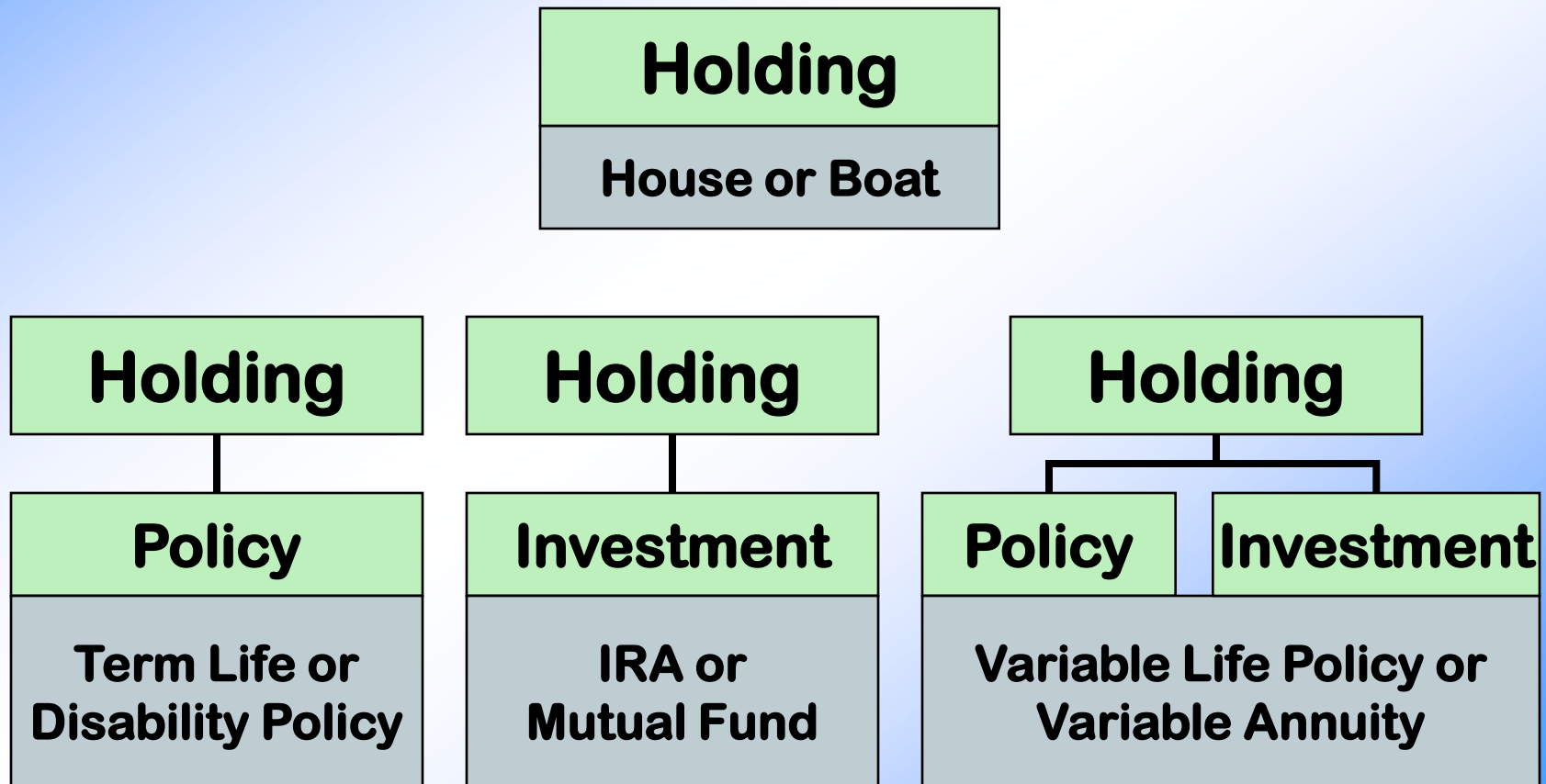
Holding Related Objects

**“Defining Policies, Assets and
Liabilities”**

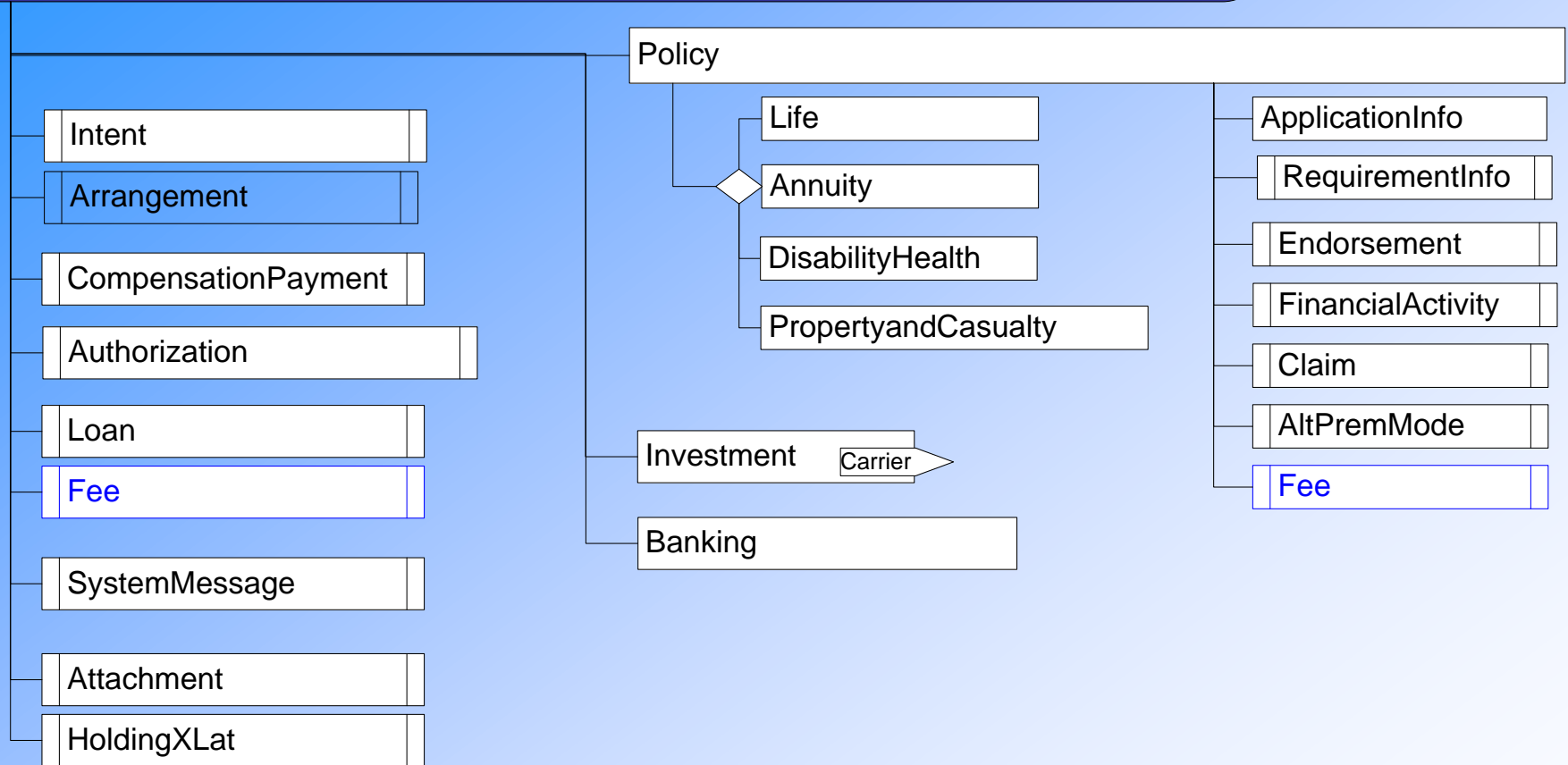
The Holding Object

- Accounts for all lines of business
 - Life
 - Annuity
 - Disability
 - Health
 - Mutual Funds
 - Bank Accounts
 - Other Investments, Assets, Liabilities
- Pick One - a Policy or an Investment or asset/liability or Banking
- Holding Type is *Required* (see HoldingTypeCode in Help File)

Holding, Policy, Investment Combinations

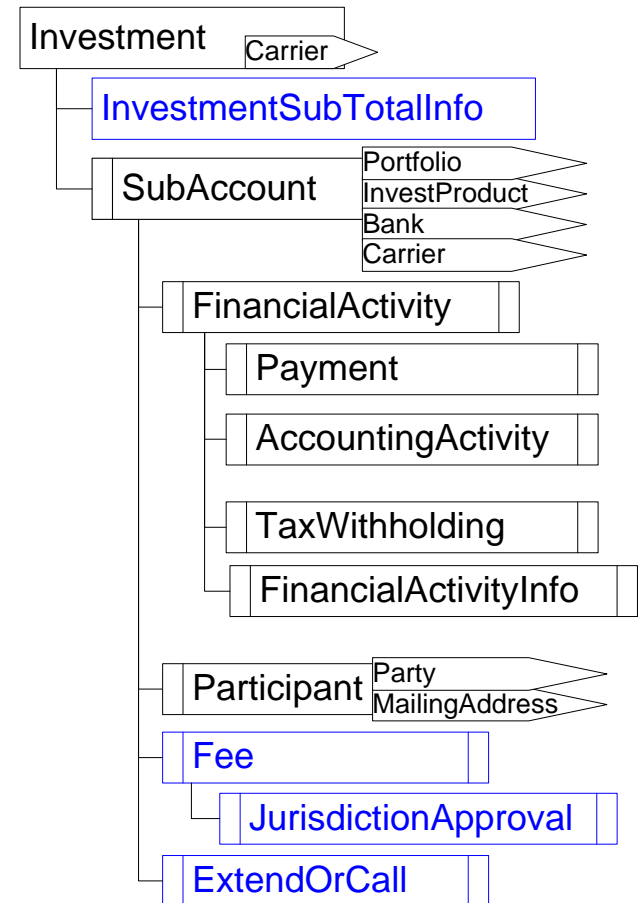


Holding



Investment Object Hierarchy

- The Investment appears for
 - “Pure” investments (e.g. Mutual Funds)
 - Variable Policies (or “unit linked”)
- Investment shows information related to the Investment as a whole
- Investment can have one or more subaccounts



Policy Hierarchy

- **Four Major Subclasses of Policy**
 - Life Policy
 - Annuity Policy
 - Disability/Health Policy (Long Term Care)
 - Property & Casualty
- **Type of Policy Identified by LineOfBusiness**
 - Type Code Indicates the Child Object that follows
 - See Help File



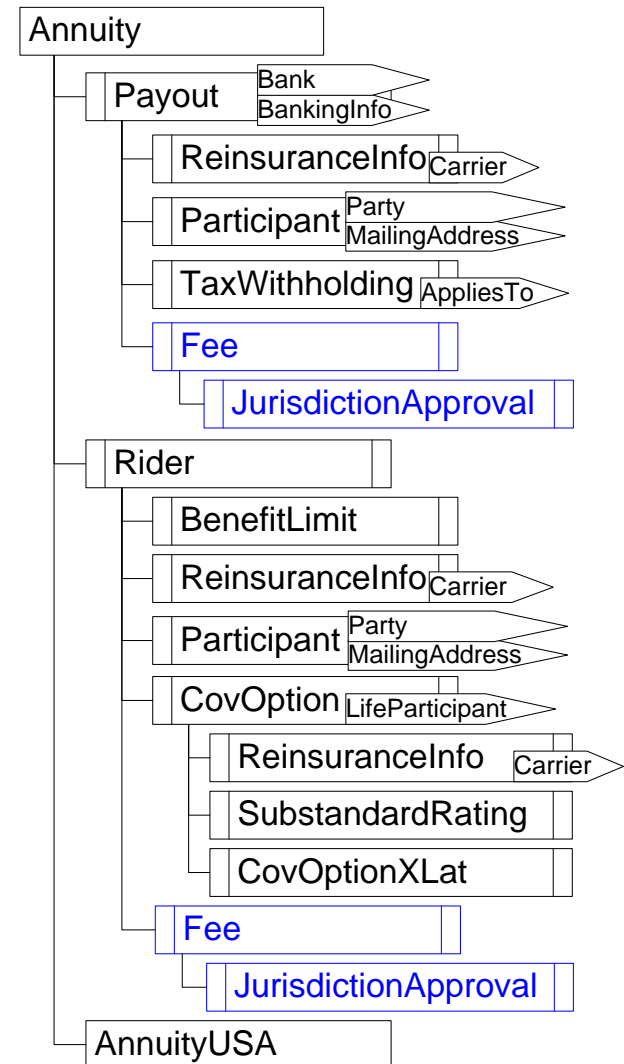
Life Policies

- **Coverages = Riders & Base Coverage**
 - Every Life Policy Must Have One Base Coverage
 - Indicated by IndicatorCode (See Help)
- **Options = Benefits**
 - Differences Between Coverage and CovOption
- **Life Participants**
 - Information pertaining to a person for a coverage
 - May differ from information on Party
 - Participants are on Coverages
 - Some "Participants" Specified via Relation

- **USA - USA specific information, primarily tax info**

Annuity

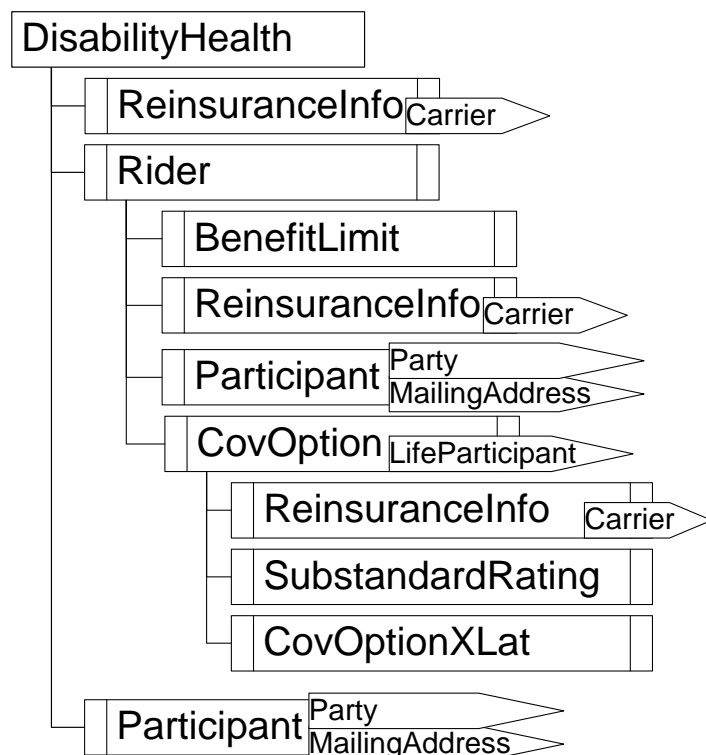
- Must have at least one Payout Object
- Different participants for each payout option
- Riders

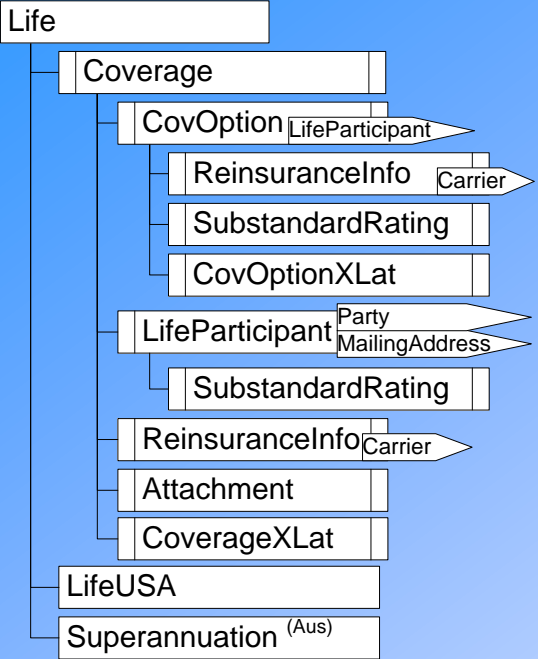
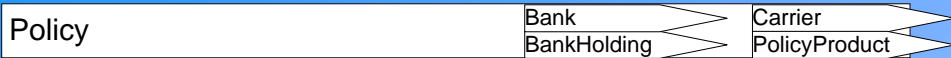


Disability/Health (Long Term Care)

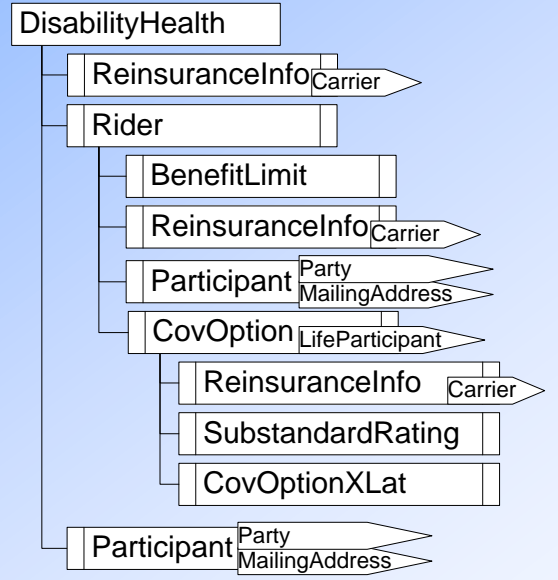
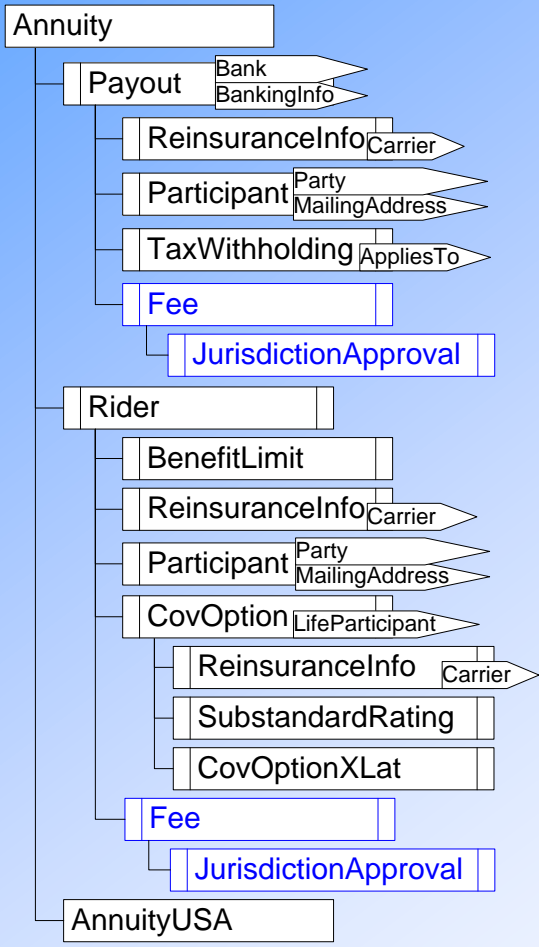
Disability/Health can have:

- Riders
- Different participants for the policy





PropertyandCasualty

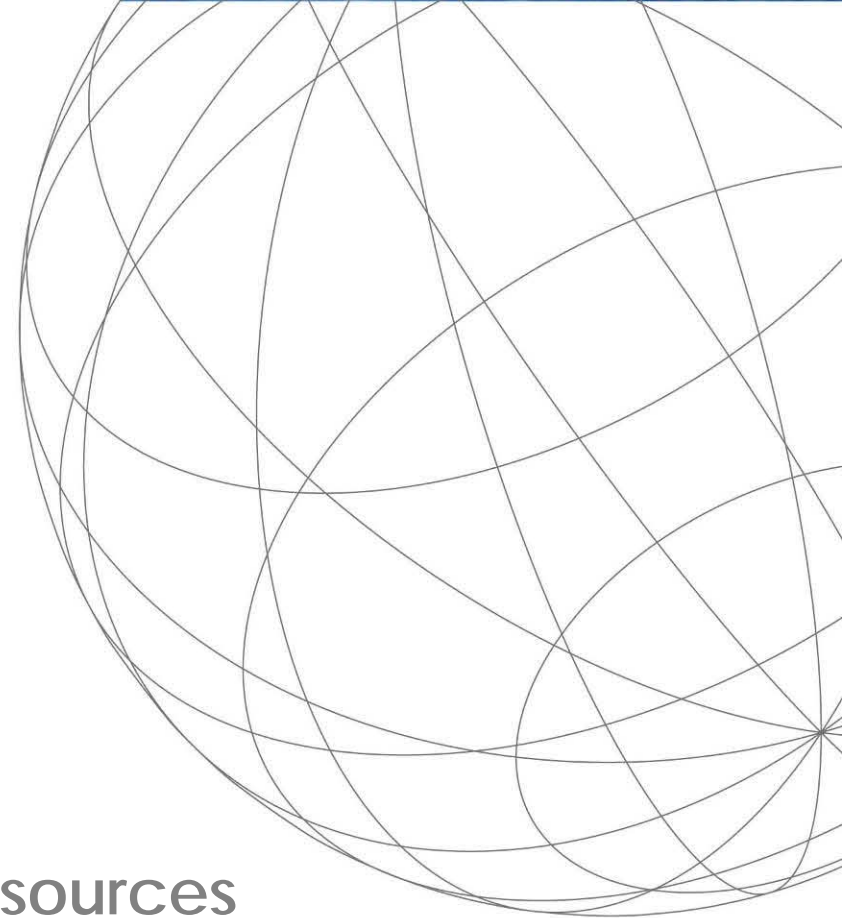




Life Standards Overview

Conclusion

- Holding Overview



Resources

<http://teams.acord.org>

<http://www.acord.org>

Questions for the Life Team

life@acord.org