

LICENSING & APPOINTMENTS

[WHAT IS LICENSING & APPOINTMENTS?]

Licensing & Appointments (L&A) automates the two-way flow of information needed to manage producer information between insurance carriers and distributors. It also provides for money settlement between parties.

[BENEFITS]

L&A is a great compliance tool for insurance carriers and distributors. Exchanging data on licensing and appointments has never been faster or easier. Automation and standard formats improve accuracy and simplify processing. With L&A you can:

- **Reduce lead-time for licensing and appointing producers.** L&A drastically decreases the lead-time for licensing and appointments. Depending on state regulation, producers can begin selling products as soon as the same day.
- **Execute mass appointments efficiently.** Thousands of producer records can be created and appointment requests filed in a matter of days, versus weeks or months. L&A reduces temporary staffing and overtime that is typically needed to manually process mass appointments.
- **Improve compliance oversight.** Reconcile systems with trading partners' records and reduce any potential for "unauthorized sales."
- **Decrease operating costs.** Reducing redundant manual processes, the accompanying paperwork and the use of faxes and overnight mail brings significant savings in time and money.

[FEATURES]

Using a mainframe or Internet connection, insurance carriers and distributors can send information back and forth through DTCC, which provides an easier and more efficient method to communicate. Features include:

- The facilitation of first-time and additional license and appointment requests, renewals, termination of producers and/or appointments, appointment mergers, licensing and appointment status confirmations.
- The processing of producer demographic changes including name, address, qualifying officer and ID changes.
- Team set-ups and periodic reconciliation.
- Money settlement that consolidates appointment, license and renewal transaction obligations into one credit or debit at the end of each day.

[CONTACT US]

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