March 07, 2013 VTXml Release Notes

The following are mostly ACORD version updates which have stemmed from Data Conformity discussions. The Platforms may implement some of these new elements in the near future and VTXml output will be updated accordingly. If any Carrier needs additional elements sooner or for a different purpose, do not hesitate to send an email to vtxmlsupport@vertexincorporated.com.

1) 'Fee' has three new fields.

We have added 3 new fields to the Fee page. They are:

- Waiver Window Days - is the number of days for which a charge free window exists for a fee. This is not currently supported on the platforms.

- Waiver Window Indicator - indicates whether there is a charge free window allowed for a fee. This is not currently supported on the platforms.

- Fee Waiver Reason - indicates an administrative reason for a Fee to be waived. This is not currently supported on the platforms.

Both the 'Waiver Window Days' and 'Waiver Window Indicator' will show up in the output for 2.16 and up. The 'Fee Waiver Reason' will show up in the output for 2.25 and up.

These new fields are found on the Fees page and are directly below 'Fee Waiver Percent' and above 'Fee Maximum Percent' (see mocked up screen print below).

2) 'Allowed Change' (in Payout Options) has a new field and two new popups.

The Allowed Change popup has been updated to now include:

- A new field 'Allowed Change Direction' – to define the direction of change when a contingent life (primary annuitant, joint annuitant or either) death occurs, and

- Two new popups for Feature Option Conflict and Feature Option Requisite - These popups work the same way they worked on the main Feature page.

The 'Allowed Change Direction' will show up in the output for 2.23 and up. This is not currently supported on the platforms.

Both the 'Feature Option Conflict' and 'Feature Option Requisite' will show up in the output for 2.22 and up. These are not currently supported on the platforms.

The 'Allowed Change Direction' field is below the 'Maximum Change Amount' field and above 'Allowed Percent' object.

The 'Feature Option Conflicts and Requisites' popups are at the bottom of page (below the 'Allowed Timing Basis' popup).
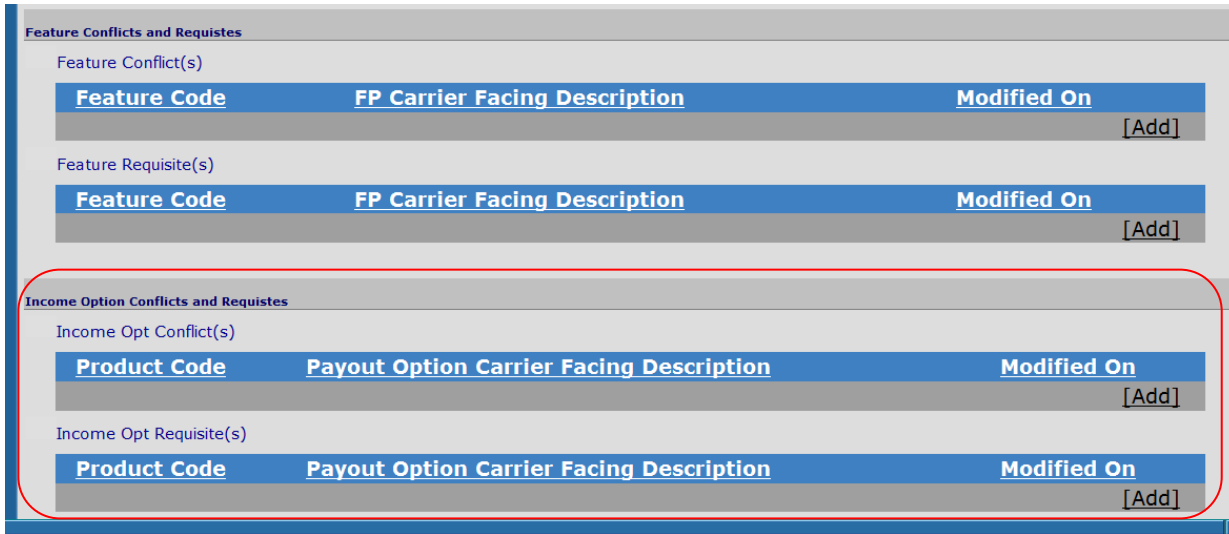
3) Feature / Feature Options now have 'Income Option Conflict' and 'Income Option Requisite'.

This new section includes two new popups 'Income Opt Conflicts' and Income Opt Requisites'. These popups are used to reference an Income Payout Product Option and either make it available (if a requisite) or unavailable (if a conflict).

Both of these popups will show up in the output for 2.16 and up. They are not currently supported on the platforms.

The 'Income Option Conflicts and Requisites' section is found on the Feature page below the Feature Conflicts and Requisites section.
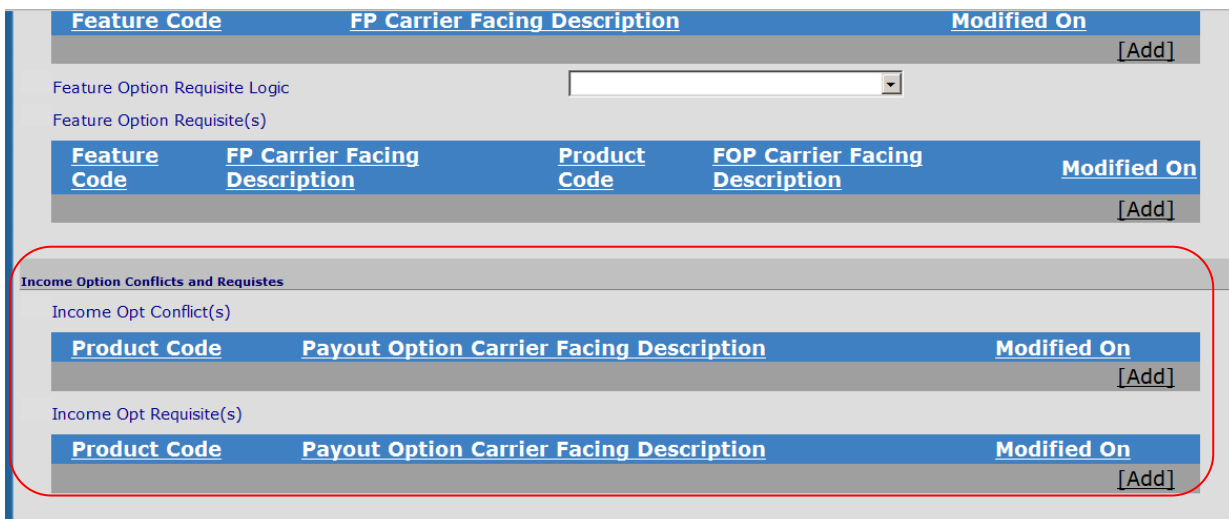
The 'Income Option Conflicts and Requisites' section is found on the Feature Option page below the Feature Option Requisites popup.

Both popups contain a drop down list box of the Payout Options defined in VTXml.

4) Role Relation Restrictions (in Feature Options) now has Min and Max Related Role Players

The Role Relation Restrictions popup has been updated to now include:

- A new field 'Minimum Number Related Role Players' to define the minimum number of party(s) of the role specified by to be specified on the Rider. This property should only further restrict the values found on Allowed Relationship, and

- A new field 'Maximum Number Related Role Players' to define the maximum number of party(s) of the role specified by to be specified on the Rider. This property should only further restrict the values found on Allowed Relationship.

Both of these fields will be output in the output for 2.25 and up. They are not currently supported on the platforms.

To access the new fields, 'Add' a new or open an existing 'Role Relation Restriction'.

The new properties are below the Opposite Gender Ind dropdown.

5) Feature Options now has a Target Age Restriction popup

The Feature Options page has been updated to now include a new popup 'Target Age Restriction'. The target age restriction is a condition that defines that at least one of the roles on a contract must have a specified relationship.

This Target Age Restriction popup includes the following fields:

- Target Age Rule – specifies a rule or limitation that must be met when providing a Target Age.
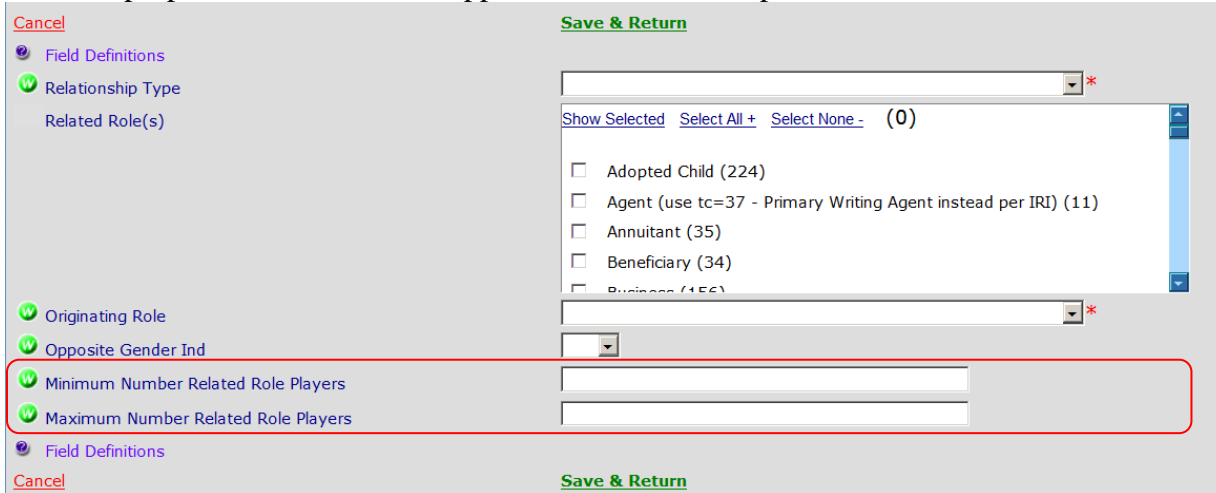
- Target Age Rule Value - provides the age value referenced in the Target Age Rule.

- Target Age Rule Entity – defines the entity to whom the Target Age Rule applies.

- Age Calculation Type – indicates the algorithm used to determine the Issue Age of the insured, given their date of birth and the effective date of the policy.

The Target Age Restriction will show up in the output for 2.25 and up. This is not currently supported on the platforms.

The Target Age Restriction' popup is below the Role Relation Restriction popup and above the Minimum Number Primary Annuitants field.

This is a screen print of the Target Age Restriction popup fields

6) Feature Options now has a 'Override Minimum Amount?' field

The Feature Options page has been updated to now include a new field 'Override Minimum Amount?'.

This is a True/False field. If true, the Override Minimum Amount Indicator allows a specific Feature Option Product to override Minimum Premium Initial Amount from the Ownership. It will then use the Minimum Contract Amount from the Feature Opt Product.

The Override Minimum Amount field will show up in the output for 2.26 and up. This is not currently supported on the platforms.

The Override Minimum Amount field is found below the Minimum Contract Value and above the Maximum Contract Value.

Additional Rider Classification

Description	Modified On
	[Add]

Is this Option the Feature Default?	Yes ▾
Is this Rider Revocable?	▾
Is a Signature Required?	No Signature Required (1) ▾
Minimum Contract Value	$
Override Minimum Amount?	▾
Maximum Contract Value	$
Minimum Remaining Balance	$
Minimum Transaction Amount	$
Maximum Transaction Amount	$
Minimum Percent	
Maximum Percent	
Minimum Total Feature Transaction Amount	$

7) Tax Withholding (in Feature Options) now has a List of Amount Products popup

The Tax Withholding popup has been updated to now include a new popup 'List of Amount Products'. The List of Amount Products is used to model the available tax withholding options. For example, percentages or amounts as specified in TransferAmtType.

The List of Amount Products popup includes the following fields:

- Carrier Facing Description – more descriptive text that will be internally facing to the Carrier. Displays as a Comment in the output.
- Transfer Amount Type – Used to specify Amount or Percent for collecting Tax Withholding. Works with the Min/Max fields below.
- Minimum Percent – Minimum percent of tax withholding. MUST BE specified if the Transfer Amount Type is set to Percent.
- Maximum Percent – Maximum percent of tax withholding. MUST BE specified if the Transfer Amount Type is set to Percent.
- Minimum Amount – Minimum amount of tax withholding. MUST BE specified if the Transfer Amount Type is set to Amount.
- Maximum Amount – Maximum amount of tax withholding. MUST BE specified if the Transfer Amount Type is set to Amount.

The List of Amount Products will show up in the output for 2.27 and up.

The List of Amount Products popup is after the List of Jurisdiction Approvals

The List of Amount Products popup

8) Feature Option now has 'Requisite Logic'

The requisite logic allows you to specify whether a requisite(s) are all required (AND) or if only one is required (OR) for the dependent feature to be available. You can also specify whether a requisite(s) is not logical (NOT).

The requisite logic will live in two popups:

a) Feature Option Requisite - The requisite logic for feature option requisite(s) is a new field in the Feature Option Requisite popup. It will show up in the output for 2.25 and up. This is not currently supported on the platforms.

b) Fund Requisite - The requisite logic for fund requisite(s) is a new field in the Fund Requisite popup. The usage of requisite logic on fund requisite will help support Rider Allocation Rules where there is more than one set of Allocation Rules which can be chosen. AMP will be using this functionality in a future release. The requisite logic for fund requisite(s) will show up in the output for 2.27 and up. It will be an OLifEExtension in the 2.22 output when Ebix supports the functionality. This is not currently supported on the platforms.

Feature Option Requisite / Requisite Logic

Fund Requisite / Requisite Logic

9) Support of Ebix ANW April release - 49219 - Joint Annuitant and Beneficiary restriction

From the Ebix AnnuityNet (ANW) April 2013 Release Functionality Summary:

> This enhancement provides the ability for carriers to enforce the Joint Annuitant to be the same as the Primary Beneficiary.

> Carriers will be able to enforce this requirement through PPfA modeling.

> When modeled, a new field on ANW will be presented on the Joint Annuitant screen, "Is the Primary Beneficiary the same as the Joint Annuitant?"

VTXml output has been updated to:

Add MinNumRelatedRole as an OLifEExtension to AllowedRelationship for Ebix 2.16 only. The value will come from Minimum Number of Related Roles (VTXml FieldID 695). If OriginatingRole = 183 (Joint Annuitant) and RelatedRole = 34 (Primary Beneficiary) then add an extension to AllowedRelationship on Ownership only.

The Ebix enhancement is expected to be in ANW UAT March 18, 2013.

```
<AllowedRelationship>
        <OriginatingRole tc="183">Joint Annuitant</OriginatingRole>
        <RelatedRole tc="34">Beneficiary</RelatedRole>
        <RelationshipCC>
                <Relationship tc="168">Self</Relationship>
        </RelationshipCC>
        <OLifEExtension VendorCode="86">
                <!-- this is only for ANW and known to not match the ACORD element -->
                <MinNumRelatedRole>1</MinNumRelatedRole>
        </OLifEExtension>
</AllowedRelationship>
```

10) Update to Distributor Configuration to allow the Carrier test distributor to point to multiple Distributor Configurations to allow testing on AFFIRM.

VTXml was updated to allow any Distributor with a DTCCMemberCode of **'0117'** (Aplifi's DTCCMemberCode) to point to multiple Distributor Configurations. This will assist in testing on AFFIRM allowing the Carriers to see both the street version and a distributor version of their PPfAs.

The only requirement for this to work is that the Carrier test distributor <u>must</u> have a DTCC Member Code of **'0117'** in production – not in a WIN. This DTCC Member Code is meant to be used only by the Carrier test distributor on AFFIRM**.**

This change is isolated to just the Carrier test distributor that has a DTCC Member Code of **'0117'**. All other distributors will continue to be associated to only one (1) distributor configuration so there is no chance of accidentally adding a real Distributor to multiple distributor configurations. Therefore, if you select distributor,'ABC Distributor', for a distributor configuration, then the 'ABC Distributor' will be excluded from the distributor list box on any other distributor configurations.

For example, a Carrier has distributor configurations for both Morgan Stanley and LPL. The Carrier can now associate their (Carrier) distributor to the distributor configurations for both Morgan Stanley and LPL. However, Morgan Stanley and LPL can only be associated to one (1) distributor configuration.
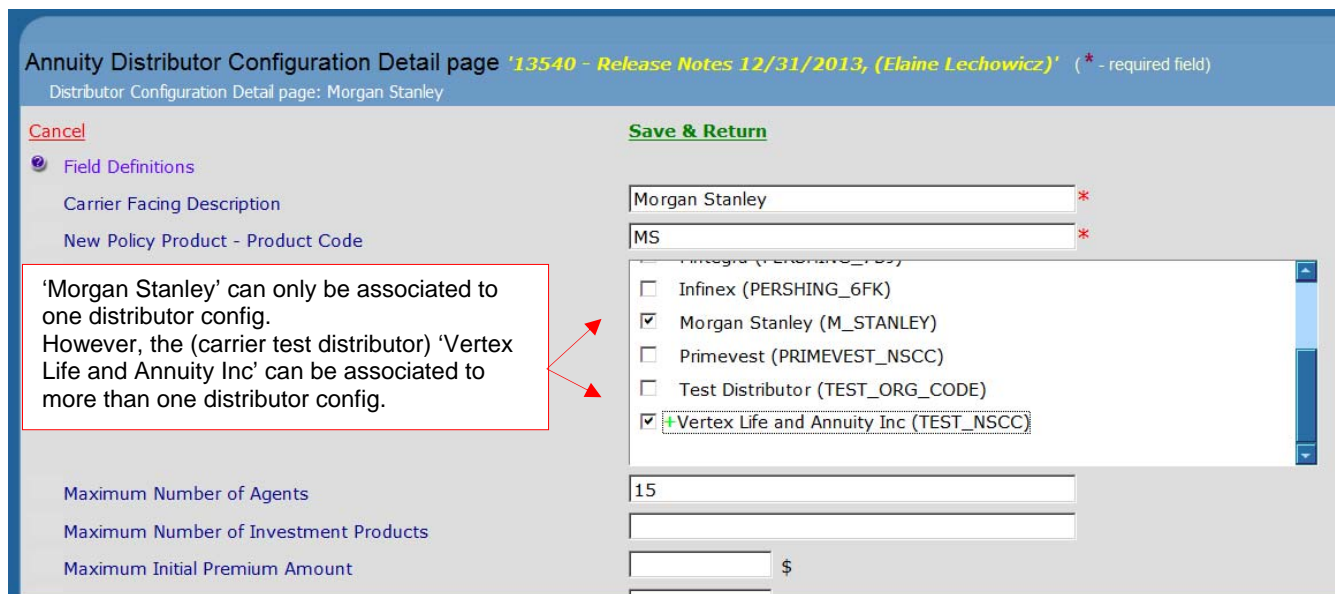
a) **What to expect in the PPFA.**

The only change to the PPfA is that it will now include the street version of the policy product and any distributor configuration version of the policy product for which the Carrier test distributor is associated to.

Please remember the existing requirements for policy products and distribution agreements still apply. Therefore:

1. The Carrier test distributor must be associated to the policy product, and

2. The policy product must be an 'allowable product' on the distribution agreement for the Carrier test distributor.

b) What to expect in the Carrier test distributor DPFA.

The only change you will see in the DPfA is the Carrier test distributor DPfA will now include more policy products. How many more products that will be in the DPFa is dependent upon how many:

1. policy products are constrained by the distributor configuration (s), and

2. distributor configurations the Carrier test distributor is associated to.

For example, if there are 5 exception products listed in a distributor configuration, then the DPfA will include 5 more products.

If there are no exception products (listed in the distributor configuration) and the distributor's distribution agreement has 19 allowable products, then there will be an additional 19 policy products in the DPfA. If the Carrier test distributor is only tied to 18 of those 19 products, then only 18 additional policy products will be included in the DPfA.

Troubleshooting

Below are some tips to troubleshoot issues that may occur with this change:

- The Carrier test distributor is associated to a distributor configuration. However, it does not appear in the Distributor's list for another distributor configuration.
  - Check that the Carrier test distributor has a DTCC Member Code of '0117'. This will enable the Carrier test distributor to be selected for multiple Distributor Configurations.

- A Distributor Configuration has 6 exception products but only 4 of the exception products appear in the Carrier test distributor's DPfA.
  - Check that the other 2 products are:
    - allowable products in the Carrier test distributor's distribution agreement,
    - associated to the Carrier test distributor in the policy product.